

SUMMARY OF BANK DEPOSITORY SERVICES

TO: Central Bank of Lake of the Ozarks, First National Bank, Great Southern Bank, US Bank, & Heritage Bank of the Ozarks

FROM: Tim Hadfield, Superintendent

SUBJECT: District's Bank Depository Services

The Camdenton R-III School District solicited bids for the District's bank depository services beginning July 1, 2014, seeking an initial three-year agreement with annual renewal options for two years thereafter.

Investment Amount	Bid
*Central Bank	Information Attached
First National Bank	No Bid
Great Southern Bank	No Bid
US Bank	Information Attached
Heritage Bank	No Bid

**Recommend*

Central Bank

Central Bank of Lake of the Ozarks



April 8, 2014

Camdenton R-III School District
Attn: Tim Hadfield, Superintendent
P.O. Box 1409
Camdenton, MO 65020

Reference: Bank Depository Services Proposal

Dear Superintendent Hadfield:

Central Bank of Lake of the Ozarks is pleased to provide a proposal for depository services to the Camdenton R-III School District. We have maintained a long association with the District and take great pride in our ability to work with an organization that is so vital to our community.


In our proposal, you will find that we have bid on all of the products requested. Please note that this proposal is twofold. The first part of the proposal contains information and pricing on the depository banking services you currently use. The second part consists of other financial products you may be interested in today or in the future. We believe that no other local institution has the capability to provide the services you desire in a single turnkey operation.

Furthermore, we would like to increase the depth of our relationship with the District to include all of your employees. For this reason, we will offer to all of your employees and staff, one free checking account with a free twenty-five dollar (\$25) gift card. All they will need to do, upon the approval of this proposal, is present a pay stub, or other proof of employment with the District, to one of our personal bankers at any of our eight banking facilities in the Lake area. No other local bank can provide the convenience, ease of banking, and financial services made available at Central Bank.

Finally, our method of performance flows easily from cash management to investments. At Central Bank, we believe we have unmatched knowledge of the Districts' operations. Through professionalism and hard work, we will continue to add value to your already successful organization.

Should you or your staff have any questions, please feel free to contact us. Thank you for the opportunity to continue our service to your fine organization.

Sincerely,


John R. Porth
Senior Vice President



**Financial Services Proposal
Camdenton R-III School District**

April 8, 2014

Central Bank of Lake of the Ozarks agrees to meet all required qualifications as stated in the Request for Proposal.

1. Main Operating Account

- Central Bank will supply at no cost to the District
 - Images of canceled checks in numerical order
 - “One Statement Banking”
 - Checks supplied at no cost to the District
 - Deposit slips supplied at no cost to the District
 - No minimum balance on account
 - No maintenance fee on the account
 - On-line stop payment fees at no cost to the District
 - No limit on the number of checks written
 - “Positive Pay” services at no cost to the District
- Interest Rate (Option One)
 - NOW account: Pay at current market rate on the investable balance. The account currently has an Annual Percentage Yield (APY) of interest of 0.10%* and is paid monthly to the account. This rate is set by Bank Management and is reviewed weekly.
 - *Central Bank of Lake of the Ozarks agrees to pay a minimum of 0.10% APY on this investment for the first six months of the financial services contract.
- Interest Rate (Option Two)
 - Sweep Cash Management Account: Pay at current market rate on the investable balance. The account currently has an Annual Percentage Yield (APY) of interest of 0.05% and is paid monthly to the account. This rate is set by Bank Management and is reviewed weekly.
- With either interest rate option, we can attach Zero-Balance Accounts to aid you in your cash management needs at no cost to the District.
- The District can have as many checking accounts as necessary to facilitate their business.

2. Savings Accounts

- No minimum balance
- Accounts offered to the District at no cost
- Interest will be paid at the current market rate on the investable balance. The account APY currently has an Annual Percentage Yield of 0.10%. This rate is set by Bank Management and is reviewed weekly.

3. Letter of Credit

- Subject to approval by Bank Management

P R O P O S A L



April 2014

PROPOSAL



4. Internet-based Cash Management System
 - BusinessLink
 - This product will offered to the District at no cost
 - All training supplied to the District at no cost
5. Additional Accounts – Checking & Savings
 - The District can have as many accounts as necessary to facilitate the efficient operation of their business.
 - The same terms and conditions at the Main Operation Account and Savings Account listed in bullet 1 & 2.
6. Deposit Bags
 - Offered to the District at no cost (zipped or locked)
7. ACH Debit/Credit Capability
 - We have ACH capability for Electronic Federal Tax Payment System (EFTPS), Payroll Direct Deposit, and other ACH debits/credits as deemed necessary by the District.
8. Alternative options to pay employees without bank account
 - PaychekPLUS
 - A prepaid debit card with all the payment capabilities of a traditional debit card
 - A means for businesses to pay recipients rather than using direct deposit or issuing checks
 - Reduces your check issuing expense
 - Manage and track your payroll cards
 - District can utilize this service at no cost to the District
 - No setup fees
9. Wire Transfer Services
 - Using BusinessLink – wire transfers will be at no cost to the District
10. Safe Deposit Boxes
 - One 3” X 10” X 24” safe deposit box at no cost to the District
11. Short Term Borrowing
 - Subject to approval by Bank Management
12. Credit Cards for District Officials
 - Corporate credit cards furnished with no annual fee to the District
 - Current finance charge rate 8.90% with a 25 day grace period
 - Reward program available
 - Credit line established by Bank Management
13. Training of District employees of bank processes for new or existing technologies
 - Offered to the District at no cost
14. Safety and Soundness
 - Central Bank of Lake of the Ozarks has the highest rating score allocated by bankrater.com for financial institutions
 - 5 STAR Rating = Superior Rating
 - Central Bank of Lake of the Ozarks has also been recognized via our Holding Company, Central BanCompany, by Forbes Magazine as one the Best Banks in America for the fifth year in a row.



15. Other

- Free Checking accounts for District Employees
 - By accepting this proposal you can also pass your benefits on to your District employees. All District employees, with proof of employment, will be entitled to open a new free checking account at Central Bank of Lake of the Ozarks.
 - Each employee will also receive for their first new checking account a \$25 gift card or equivalent for their enjoyment.
- APSolutions
 - Automated Accounts Payable System. Full service, end-to-end accounts payable solution in a secure, streamlined, and automated process for corporate payments
 - A more automated and streamlined accounts payable process
 - Reduced cost due to fewer checks and more electronic payments
 - Better control of cash flow
 - No change in day-to-day accounts payable operations
 - Secure payments that fit your company's business rules – less risk of fraud
 - Potential of revenue share
 - a. Estimated shared revenue to District based on like industry result
 - i. \$33,250 per year
 - No cost to implement
- Positive Pay
 - This product is offered to the District at no cost
 - Positive Pay is an automated check-matching service that simplifies account reconciliation and identifies any check that was not legitimately issued or has an altered dollar amount.
 - Via access through the internet, you can inquire on checks, place stop payments, and print any image of a cleared check. Positive Pay provides multiple layers of security, ensuring that only checks you authorize will be paid.
- Lockbox Services
 - Set up to streamline the District's billing payments. This banking services assumes responsibility for receiving, examining, and processing incoming payments for the District. Because the bank assumes all the work of receiving, examining, endorsing, and depositing checks and supplying daily information, the District's clerical cost are reduced and an audit trail is provided on every payment. Service will be provided for a fee.

PROPOSAL



- eDeposit
 - eDeposit gives you the ability to create images of the checks you receive throughout the day and deposit them in the bank electronically. You'll no longer need to rely on couriers or employees to transport your deposits, cutting down on cost.
 - You will also have the ability to research transactions related questions and create management reports.
 - A computer and approved scanner is required for this service.
 - This service is provided for a fee.
- Accounts Reconciliation
 - The Account Reconciliation service provides businesses the tools to save time and improve accuracy when balancing corporate checking accounts.
 - The system improves management and audit control by providing concise reports on check activity and historical information.
 - In most cases, businesses will see a reduction of clerical time associated with manual reconciliation
 - Sort Only
 - Partial Account Reconciliation
 - Full Account Reconciliation
- ReSubmitIt
 - A system that will help the District recover funds from the acceptance of bad checks.
 - This service will work to collect District accepted insufficient checks at no cost to the District.
- Designation of Officers
 - John R. Porth, Senior Vice President – Retail & Operations 348-2761
 - Kathy Herx, Senior Vice President – Accounting & Pledging 348-2761
 - Johna Stanfield, Assistant Vice President – Retail 346-2203
 - David Curchy, Assistant Vice President – Loans 346-2203
 - Dawn Arnold, Retail Officer – Electronic Banking 348-2761

April 2014

DEPOSITORY OF FUNDS
(Depository Bid Sheet for Current School Year)

Name of Depository: Central Bank of Lake of the Ozarks

Submitted By (Signature/Title):  John R. Porth, Senior Vice President

Security of Funds

What type and amount of securities will the depository provide as collateral?
Central Bank of Lake of the Ozarks will secure the deposits of Camdenton R-III School District by pledging collateral securities and perfecting a security interest in favor of Camdenton R-III School District per the State of Missouri under Chapter 400, RSMo, as amended.

Accounts

Rates should be designated as a percentage of the federal funds rate.

*rate guaranteed for six months	Interest Rate (How Determined)	Compounded (How Often)	Annual (See Example A on Page 3)
1. Interest Bearing Checking	<u>*0.10%</u> <u>bank option</u>	<u>monthly</u>	<u>\$13.50</u>
2. Investment Savings/Funds Management	<u>*0.10%</u> <u>bank option</u>	<u>monthly</u>	<u>\$15.00</u>
3. Repo Sweep Account	<u>*0.05%</u> <u>bank option</u>	<u>monthly</u>	<u>\$ 7.50</u>

Short-Term Loans

Rate should be designated as a percentage of New York prime rate.

Rate Charged to District: Set by bank management at the time of request

Annual Cost to District: To be established at time of need (See Example B on Page 3)

Services

Will depository agree to provide the following services to the district?

Service	Y/N	Monthly Fee (if any)	Compensating Balance (if any)
1. Offer demand deposit account	Y	0	N/A
2. Offer zero balance account	Y	0	N/A
3. Offer controlled disbursement account	Y	0	N/A

Service	Y/N	Monthly Fee (if any)	Compensating Balance (if any)
4. Offer repo sweep account	Y	0	N/A
5. Serve as depository for federal withholding deposits	Y	0	N/A
6. Render a statement by first of month	Y	0	N/A
7. Prepare partial bank reconciliation on a monthly basis	Y	0	N/A
8. Prepare full account reconciliation on a monthly basis	Y	0	N/A
9. Furnish necessary cash (and coin deposit bags)	Y	0	N/A
10. Furnish night deposit bags/accept overnight deposits	Y	0	N/A
11. Accept silver (coin) deposits in bulk and provide necessary coin wrappers	Y	0	N/A
12. Furnish printed deposit books	Y	0	N/A
13. Provide without cost:			
Ledger credits	<u>Y</u>	<u>0</u>	<u>N/A</u>
Deposited items	<u>Y</u>	<u>0</u>	<u>N/A</u>
Ledger debits	<u>Y</u>	<u>0</u>	<u>N/A</u>
Controlled disbursement debits	<u>Y</u>	<u>0</u>	<u>N/A</u>
14. Provide on-line balance reporting	Y	0	N/A
15. Furnish cashier's checks	Y	0	N/A
16. Provide stop payment orders at no charge	Y	no cost when using BusinessLink	N/A
17. Permit and facilitate wire transfers of certain state and federal funds, to and from other banks and, transfer funds to other accounts within depository	Y	0	N/A
18. Provide a licensed notary for the district	Y	0	N/A
19. Provide direct deposit of payroll: Monthly Maintenance	y	0	N/A

Service	Y/N	Monthly Fee (if any)	Compensating Balance (if any)
21. Provide Positive Pay (or equitable substitute)	Y	0	N/A
22. Mail NSF items to Camdenon R-III School District	Y	0	N/A
23. Assign primary personal contact to serve the District	Y	0	N/A
24. Banking has a bankrater.com rating of at least three stars. Please also list your rating: <u>5 Stars (Superior rating)</u>	Y	---	---

Service Charges

Will depository agree to waive all service charges to district? Yes No (with BusinessLink)

If no, please list on the back of this sheet any service charges that depository will not waive, if not listed in the *Service* section above, and indicate a fee for each.

If yes, please list required compensating balances, if not listed in the *Service* section above.

Examples for Clarification

Example A For comparison purposes, assume that the district will maintain a balance of \$15,000 in the interest bearing checking account as well as \$15,000 in the investment savings/funds management account in your depository for a period of one (1) year. Using the bank's average effective federal funds rate as of N/A (bank option) (date), and by applying your agreed to percentage of that rate, please compute the total amount of interest that the district would earn in each account for that one-year period.

Example B For comparison purposes, assume that the district wished to borrow \$100,000 from your depository for a period of one (1) year. Using the New York prime rate as of to be determined (date), and by applying your agreed to percentage of that rate, please compute the total amount of interest that the district would be required to pay for that one-year period.

US
Bank

April 8, 2014

Mr. Tim Hadfield
Superintendent of Schools
Camdenton R-III School District
PO Box 1409
Camdenton, MO 65020-1409

Dear Mr. Hatfield

The enclosed response addresses your RFP in its entirety, demonstrating the depth and breadth of value-driven financial solutions offered by U.S. Bank. The ultimate choice in a banking partner for the Camdenton R-III School District (the District) will consider many factors to determine the best value. U.S. Bank's proposal demonstrates this value, detailing innovative solutions and competitive pricing. Please consider why we feel that U.S. Bank is your best choice:

Cost Effective and Competitive Offer – U.S. Bank is very interested in establishing the primary Banking Relationship with the District. We highly value Government Banking clients and as proof of our commitment, U.S. Bank offers an **Earnings Credit Bonus in the amount of \$3,350** to be applied toward any banking services invoiced through Account Analysis and also cover implementation fees. **We also offer \$1,400 to pay for new services** added in the first 12 months of the contract and an **Earnings Credit managed rate floor of .40%**. We will also waive the first full month of service charges.

OFFER	
✓	\$3,350 Earnings Bonus
✓	\$1,400 New Services Credit
✓	Earnings Credit Rate of .40%

This proposal represents the basis for a proposed business relationship and is not a contract for services. The pricing quoted in this proposal is effective for 120 days following the submission of this proposal. The terms of this bid, if accepted will be in effect for the contract period. Either party may terminate the General Banking Services at any time upon 90 days prior written notice.

As you consider the many benefits of enlisting the services of U.S. Bank, please feel free to contact me with any questions. U.S. Bank asks for the privilege of serving the Camdenton R-III School District with these products and services and we look forward to working with you and your team.

Sincerely,

Misty Flaughter
Branch Manager
Community Banking
573-348-1705

Roberta Miller, VP
Relationship Manager
Government Banking
303-249-1197

Required Banking Services:

Responsibilities of the depository, aside from normal banking procedures, include:

1. Maintain proper records with cut-off at the end of each month for separate accounts required by the District which may include.

U.S. Bank can provide the services and accounts as outlined by the District.

U.S. Bank is pleased to offer a variety of demand deposit accounts designed for the District's like the Camdenon R-III School District that will permit the District to earn interest. These accounts possess the flexibility of a checking account with the earning power of an investment account.

Interest is paid on 100% of the collected balance.

U.S. Bank Account Comparison	Municipal Investor Checking	Municipal Investor Account (Money Market)
Interest paid on collected balance	100%	100%
Interest is paid	Last business day of the month	Last business day of the month
Analyzed Account	Yes	Yes
Earnings Credit	Yes	No
Treasury Management Products & Services	Yes	No
FDIC Insured to legal limit	Yes	Yes
Unlimited Debit Transactions	Yes	6 withdrawals, 3 by check 100 deposited items Monthly at no charge
How fees are paid	Direct debited from account	Direct debited from account

2. Serve as depository for federal withholding deposits.

U.S. Bank can meet this requirement.

3. Render a statement by the first working day of each month.

The District will have the ability to view their monthly statements via our SinglePoint® Essentials Information Reporting Service on the 2nd business day of the month. Paper copy will follow within five business days.

4. Mail NSF items to the Camdenon R-III School District.

U.S. Bank's standard service is to chargeback item(s) to the deposit account on the first return. We do not automatically redeposit any item without special instructions.

The District can establish special instructions for: redeposits, email or, fax notification, mail advices/items to an alternate address, charge items to an alternate account or provide duplicate advice copies. Transmission of returned item information with option images is also available. Online decisioning for current day items and reporting of previous day detail is available through SinglePoint. Special instructions are available by account or location.

5. Sort checks and prepare partial bank reconciliation and/or full account reconciliation on a monthly basis.

U.S. Bank offers Partial ARP, Partial Positive Pay, Full ARP and Full Positive Pay services. This set of services is optional. However, U.S. Bank strongly recommends that customers take advantage of the Positive Pay service as a component of their overall ARP package.

U.S. Bank offers Account Reconciliation reporting through U.S. Bank SinglePoint. TSU can select from a variety of report options including reconciliation summary reports, reconciliation data files that contain the detailed disbursement transactions, daily checks paid, and outstanding check files.

SinglePoint ARP Rejected Items allows you to closely monitor your issue files and quickly correct rejected items by providing TSU the ability to review ARP rejected items on a daily basis. ARP Rejected Items include issues, cancels and stop payments that reject off the ARP system. Examples include duplicate items or items with a dollar amount mismatch.

U.S. Bank offers its customers an optional ARP File Confirmation Service. This service verifies that the file transmitted to the Bank was received and processed.

File Confirmations generate within two hours of the file's receipt. Confirmations are available through SinglePoint Issue Maintenance File Confirmation, or automated fax.

The File Confirmation Report provides:

- The total number of issues and cancels per account
- The dollar amount of the issues and cancels
- The first and last record transmitted

U.S. Bank's ARP and Positive Pay services use a standard data transmission file format. If the standard format cannot be used, U.S. Bank is willing to test TSU's custom format and use it if possible.

Common formats: ANSI, XML, BAI, NACHA formats and protocols in addition to many custom data formats.

6. Furnish printed deposit books.

The cost of deposit books can be offset by the Earnings Credit Bonus of \$3,350.

7. Furnish night depository bags, both locking and non-locking(zippered) and accept overnight deposits.

The cost of deposit supplies can be offset by the Earnings Credit Bonus of \$3,350. The District will be able to utilize our Camdenon Branch for overnight deposits.

8. Furnish necessary coin (silver) wrappers and accept deposits in bulk.

U.S. Bank can meet this requirement; the cost of these items can be offset with the generous earnings credit bonus provided.

9. Furnish cashier's checks.

U.S. Bank can meet this requirement through our local Camdenon branch facility.

10. Furnish stop payment orders.

SinglePoint Essentials Stop Payment offers a complete set of services to initiate, send and report.

- Up to 45 days of stop payment history on the View Daily Stop Payment list page.
- Images of cleared checks, which are available by 7:00 am CT the day following the day the check is paid.

A report listing all activity for a specified date range

11. Permit and facilitate wire transfers of certain state and federal funds coming into the district.

U.S. Bank offers several means of initiating electronic transactions. We recommend the District initiate wire transfers through SinglePoint Essentials.

SinglePoint Essentials Wire Transfers

U.S. Bank's SinglePoint Essentials Wire Transfer module offers cutting-edge, internet-based treasury management services that support all aspects of wire transfer initiation, receipt, and processing.

SinglePoint Essentials enables the Mexico School District's users to initiate both domestic and international wire transfers through a real-time interface and supports repetitive, semi-repetitive and free-form (non-repetitive) transactions with the following features:

- Batch entry and approval, which enables users to enter and approve multiple wire transfers at one time.
- Off-line entry, which enables authorized users to enter and queue wire transfers after processing hours.
- Ability to request repetitive ID setups online from SinglePoint Essentials.
- Repair of "expired" wire transfers. If approvers do not approve wire transfers before the end-of-day cut-off, they can still "repair" the wire transfer records and continue with the approval process.

SinglePoint Essentials allows for users to create wire templates for specific vendors. Therefore, users do not have to re-create the template form every time they initiate a wire.

Wire Timing

Domestic

Same Day Fedwire

5:30 am – 2:30 pm

Same Day Internal	6:30 am – 4:00 pm
Future Day Fedwire	5:30 am – 4:00 pm

International

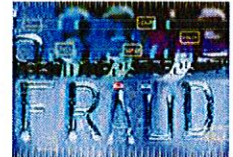
Same Day USD	5:30 am – 3:00 pm
Same Day Foreign Currency	5:30 am – 2:00 pm

12. Provide overdraft protection.

U.S. Bank can meet this requirement.

13. Provide Positive Pay (or equitable substitute) on disbursement accounts.

U.S. Bank Positive Pay Services help detect check fraud by electronically matching checks that are presented for payment to the checks the District has issued. SinglePoint Positive Pay provides the tools to review exceptions, view images, and make decisions, request adjustments and access history online.



- **Take action on mismatches between issues and presented checks to help prevent fraud**—Each day, U.S. Bank updates an exceptions list with mismatches between presented and issued checks. Review Positive Pay exceptions on multiple accounts at the same time.
- **Review exceptions and make payment decisions online**—the District can decision each exception from the list and submit to the bank in a matter of seconds. Your online decisions can include adjustments to an item’s dollar amount and/or check number, and automatic creation of updated issue information.
- **Reduce check fraud at teller window**—SinglePoint Positive Pay includes Teller Positive Pay. At a U.S. Bank teller line, the check amount and check number are matched to the data on your issue file. Mismatches are returned to the presenter. Payee Names can also be verified using our Teller Payee Positive Pay option.

14. Provide a licensed notary for the district.

Most U.S. Bank locations have at least one notary on staff; please contact the local branch prior to needing the service for staff availability.

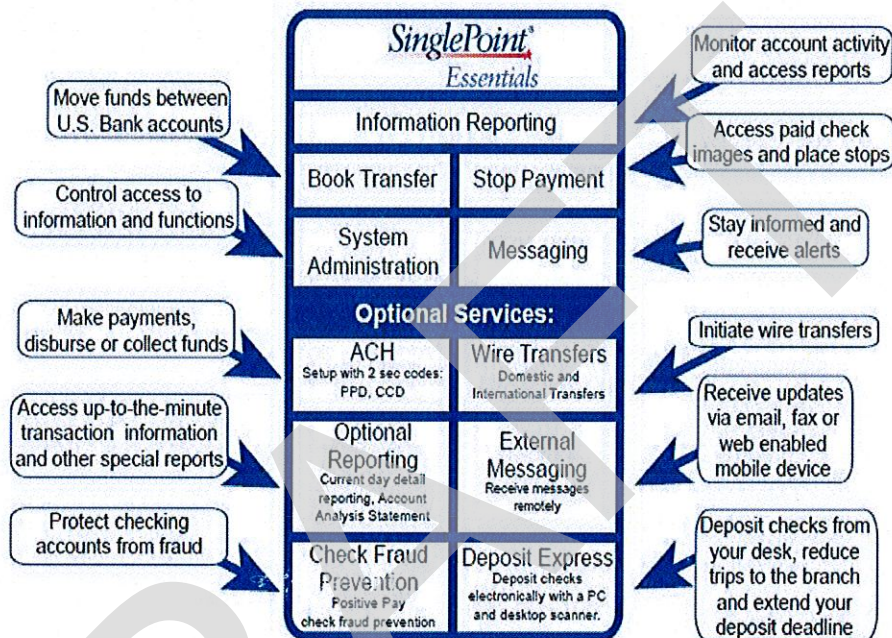
15. Provide on-line balance reporting.

Our **Single Point® Essentials** Web-based suite of treasury management product and services facilitates the transfer of funds between accounts on a timely and cost effective basis. This service can meet the needs as specified by the District. The following services are available within SinglePoint Essentials and are accessible with the same User login ID and password:

- ACH
- Book Transfer
- Cash Vault
- Image Access
- Image File Delivery
- Issue Maintenance
- Positive Pay
- Reverse Positive Pay
- Stop Payments
- System Administration

- Information Reporting
- Wire Transfer

The following diagram shows the core package of SinglePoint Essentials services plus optional services with the major benefit of each service.



- **Control employee access**—SinglePoint Essentials allows your administrator to manage users, assign accounts, services and payment limits; reset passwords; and view audit and profile reports. With this level of control in place, you can rest assured your employees are only accessing accounts and services you have approved.
- **Export bank data into spreadsheets**—Eliminate the need to re-enter data and reduce clerical errors. Supported file types include Quicken®, QuickBooks®, BAI and CSV.

16. Provide direct deposit of payroll.

U.S. Bank SinglePoint® Essentials Payment Services helps you achieve new levels of efficiency by offering fully automated Web-based ACH initiation fast and easy.

Direct Deposit of Payroll: Deposit your employees’ pay to their checking or savings account automatically. Reduce processing time and eliminate check printing, special handling of paychecks, and lost or stolen items.

SinglePoint® Essentials ACH features include:

- Templates can be created for repetitive payments and collections.
- Batches can be submitted for next day settlement until 9:00 pm CT.
- Ability to future-date ACH batches up to 30 days.
- Recurring Batch Scheduler is used to define settlement dates and/or frequencies up to a year in advance.

- Notifications of Change (NOCs) are automatically retrieved and will update the transaction within templates, which reduces exceptions.
- U.S. Bank SinglePoint® Essentials utilizes multiple levels of security through entitlements established at the company level and the user initiation level. System access is authenticated through entry of a token-generated password as well as User ID and password.

17. Provide primary personal contact to serve the District.

Your Relationship Team

At U.S. Bank, the **Relationship Management Team is the key** to understanding your unique needs and delivering the right solution at the right time to help you meet your objectives. Your local Osage Beach Branch Manager, **Misty Flaugher** will lead the U.S. Bank team that will bring a breadth and depth of experience to the Board, Misty will be your primary local contact. This group exemplifies the foundation of our relationship based service model – “All of us serving you”. Other key members in the team serving the Board are Government Banking Relationship Manager – **Roberta Miller**, Treasury Management Payments Consultant – **Rhonda Monteer** and Commercial Customer Service (CCS), Government Banking specialists, whose background; perspective and understanding in government operations bring invaluable insight to meeting your needs. U.S. Bank will dedicate the necessary resources to Camden County Senate Bill 40 Board to exceed your expectations.

Primary Local Contact:

Misty Flaugher (interim)

Branch Manager
4056 Hwy 54
Osage Beach, MO 65065
(573) 348-1705
misty.flaugher@usbank.com

Eric Anderson (new)

Branch Manager
1076 E. US Hwy 54
Camdenton, MO 65020
(573) 346-5900
eric.anderson10@usbank.com

Government Banking:

Roberta Miller, VP

Government Banking Relationship Manager
6363 W. 120th Avenue
Broomfield, CO 80020
(303) 249-1197
roberta.miller@usbank.com

Treasury Management:

Rhonda Monteer, AVP

Treasury Management Payments Consultant
4056 Hwy 54
Osage Beach, MO 65065
(573) 302-1526
rhonda.monteer@usbank.com

18. The financial institution must have a minimum rating of three (3) stars as assigned by bankrater.com.

U.S. Bank N.A. is a five star rated bank on bankrate.com.

Safety and Soundness of U.S. Bank

Below are the debt ratings for U.S. Bancorp and U.S. Bank National Association effective December 2013.

Ratings Effective as of December 2013	Third Party Rating Agencies		
	Moody's	Standard & Poor's	Fitch
U.S. Bancorp • Senior Debt	A1	A+	AA-
U.S. Bancorp • Subordinated Debt	A2	A	A+
U.S. Bank N.A. • Short-Term Deposits	P-1	A-1+	F1+
U.S. Bank N.A. • Long-Term Deposits	Aa3	AA-	AA
U.S. Bank N.A. • Subordinated Debt	A1	A+	A+
Outlook	Stable	Stable	Stable

DEPOSITORY OF FUNDS
(Depository Bid Sheet for Current School Year)

 Name of Depository: U.S. Bank N.A.

 Submitted By (Signature/Title): *Robert Miller by dms* Vice President

Security of Funds

What type and amount of securities will the depository provide as collateral?

U.S. Bank will agree to secure the Camdenton R-III School District's deposits utilizing an irrevocable, unconditional and nontransferable Federal Home Loan Bank of Cincinnati Letter of Credit Obligation. This LOC follows guidelines as set by the State of Missouri.

- At no time, will the market value of the Letter of Credit be less than 100% of the amount on deposit less the maximum insurance provided by the Federal Deposit Insurance Corporation (FDIC). The District will hold the Letter of Credit and will be authorized to draw should the need arise. If the District requires any additional information regarding this Letter of Credit they can contact our Collateral Hotline at 612-303-0500.
- There is \$250,000 FDIC Insurance Coverage for savings accounts and \$250,000 FDIC Insurance for checking accounts.

Accounts

Rates should be designated as a percentage of the federal funds rate.

	<u>Interest Rate</u> (How Determined)	<u>Compounded</u> (How Often)	<u>Annual</u> (See Example A on Page 3)
1. Interest Bearing Checking	<u>See below</u>	<u>Daily</u>	<u> </u>
2. Investment Savings/Funds Management	<u>See below</u>	<u>Daily</u>	<u> </u>
3. Repo Sweep Account	<u>N/A</u>	<u>N/A</u>	<u> </u>

Interest earnings will be assessed on all balances of the District unless otherwise specified by the Camdenton R-III School District. The interest rate offered is our bank standard rate which is based on the Average Fed Funds Rate, for Governmental type accounts and is dependent upon balance maintained within account. Interest is compounded daily and paid monthly. This rate can change monthly. The following rates have remained the same for the last 24 months.

Daily Balance*	Interest Rate
Below \$100M	0.00500%
\$100M to \$1.0MM	0.01000%
\$1.0MM to \$2.5MM	0.02000%
\$2.5MM to \$5.0MM	0.02500%
\$5.0MM and above	0.03500%

Short-Term Loans

Rate should be designated as a percentage of New York prime rate.

Rate Charged to District: _____

Annual Cost to District: _____ (See Example B on Page 3)

	Interest Rate	Interest Rate Indicator	Calculated Interest	Loan Fees
Interest rate if on tax free basis Interest	0.850%	*	\$850	\$0.00**
rate if not on tax free basis	1.270%	*	\$1,270	\$0.00**

*U. S. Bank's 1-year cost of funds (1-month libor = 0.25%)

** - requires general banking contract

The rates, fees, and interest costs are for example only and are subject to change with market conditions and U.S. Bank's full due diligence internal credit approval process.

U.S. Bank has a seasoned credit team available to address the District's potential credit needs. The continued strength of U.S. Bank's credit ratings has resulted in significant increase in the number of credit requests. One of the decisioning criteria for whether or not our credit team can entertain a specific credit request is whether U.S. Bank is or is not the requestor's main bank. Standby letters of credit are targeted to U.S. Bank clients that desire support for payment under open account terms, contract bidding, performance bonds, warranties, or credit enhancements for financing such as commercial paper back up facilities.

Available credit and rate will be determined based on the specific credit request of the District, at the time of the financing needs.

Services

Will depository agree to provide the following services to the district?

U.S. Bank agrees to provide the following services to the Camdenon R-III School District.

Service	Y/N	Monthly Fee (if any)	Compensating Balance (if any)
1. Offer demand deposit account	Y	\$5.00	\$3,750,000
2. Offer zero balance account	Y	N/A	
3. Offer controlled disbursement account	Y	N/A	
4. Offer repo sweep account	N	N/A	
5. Serve as depository for federal withholding deposits	Y	No Charge	
6. Render a statement by first of month	Y	No Charge	
7. Prepare partial bank reconciliation on a monthly basis	Y	\$30.00	
8. Prepare full account reconciliation on a monthly basis	Y	\$30.00	
9. Furnish necessary cash (and coin deposit bags)	Y	See proforma	
10. Furnish night deposit bags/accept overnight deposits	Y	Bank cost	
11. Accept silver (coin) deposits in bulk and provide necessary coin wrappers	Y	Bank cost	
12. Furnish printed deposit books	Y	Bank cost	
13. Provide without cost:			
Ledger credits	N	\$0.10	_____
Deposited items	N	\$0.04	_____
Ledger debits	N	\$0.10	_____
Controlled disbursement debits	N	N/A	_____
14. Provide on-line balance reporting	Y	See proforma	
15. Furnish cashier's checks	Y	Bank cost	
16. Provide stop payment orders at no charge	N	See proforma	

Service	Y/N	Monthly Fee (if any)	Compensating Balance (if any)
17. Permit and facilitate wire transfers of certain state and federal funds, to and from other banks and, transfer funds to other accounts within depository	Y	See proforma	
18. Provide a licensed notary for the district	Y		
19. Provide direct deposit of payroll: Monthly Maintenance	Y	\$20.00	
20. Provide Positive Pay (or equitable substitute)	Y	\$15.00	
21. Mail NSF items to Camdenon R-III School District	Y	See proforma	
22. Assign primary personal contact to serve the District	Y		
23. Banking has a bankrater.com rating of at least three stars. Please also list your rating: U.S. Bank N.A. => <u>★★★★★</u>		---	---

Service Charges

Will depository agree to waive all service charges to district? Yes No

If no, please list on the back of this sheet any service charges that depository will not waive, if not listed in the *Service* section above, and indicate a fee for each.

If yes, please list required compensating balances, if not listed in the *Service* section above.

U.S. Bank wants to assist the Camdenon R-III School District in the offset of associated fees. The District would receive a monthly “earnings credit,” which would be applied against analysis fee.

- Earnings credit is based on the average collected balance for the month and the applicable earnings credit rate (ECR) for that balance.
- If the earnings credit amount is not sufficient to cover the analysis fees, the standard method of settling this difference will continue to utilize which is to debit the designated analyzing account on a monthly basis.
- **U.S. Bank will assist the District in determining the best compensating balance to assist in the offset of fee's, this combined with the earnings credit of 0.40% could result in the District receiving an account structure per the requirements of this proposal essentially “FREE OF CHARGE”.** Based on the information provided by the district – the compensating balance necessary to offset fees would be \$3,750,000.
- To assist in the purchase of supplies U.S. Bank is offering an “*Earnings Credit Bonus*” of \$3,350.

The District will earn an earnings credit based on the Average Fed Funds Rate flat with a floor of .40 basis points. This earnings credit will be based on 100% of average collected balances. This will assist

in the offset of fees for the District. The compensating requirement is based on information provided; other fees may apply if the District has not provided all pertinent information.

The following formula should be used to determine the peg balance needed to offset fees:

$$\text{Monthly Service Fees} / \text{Earnings Credit Rate} / \text{Actual Days in Month} \times 365 = \text{Peg Balance}$$

Examples for Clarification

Example A For comparison purposes, assume that the district will maintain a balance of \$15,000 in the interest bearing checking account as well as \$15,000 in the investment savings/funds management account in your depository for a period of one (1) year. Using the bank's average effective federal funds rate as of 0.005% (date), and by applying your agreed to percentage of that rate, please compute the total amount of interest that the district would earn in each account for that one-year period.

This rate can change monthly.

Daily Balance*	Interest Rate
Below \$100M	0.00500%
\$100M to \$1.0MM	0.01000%
\$1.0MM to \$2.5MM	0.02000%
\$2.5MM to \$5.0MM	0.02500%
\$5.0MM and above	0.03500%

Investable DDA balance \$15,000 x Rate: 0.005% = total annual interest earnings \$0.75

Investable MM balance \$15,000 x Rate: 0.005% = total annual interest earnings \$0.75

Total Annualized combined: \$1.50

Example B For comparison purposes, assume that the district wished to borrow \$100,000 from your depository for a period of one (1) year. Using the New York prime rate as of _____ (date), and by applying your agreed to percentage of that rate, please compute the total amount of interest that the district would be required to pay for that one-year period.

	Interest Rate	Interest Rate Indicator	Calculated Interest	Loan Fees
Interest rate if on tax free basis				
Interest	0.850%	*	\$850	\$0.00**
rate if not on tax free basis	1.270%	*	\$1,270	\$0.00**

*U. S. Bank's 1-year cost of funds (1-month libor = 0.25%)

** - requires general banking contract

The rates, fees, and interest costs are for example only and are subject to change with market conditions and U.S. Bank's full due diligence internal credit approval process.



April 04, 2014

CAMDENTON R III SCHOOL DISTRICT
 PO Box 1409
 CAMDENTON, MO 65020

Consolidated Analysis Summary

Lead Account Number	New
Earnings Credit Rate	0.40%
Current Month Multiplier	3,000.00
Settlement Frequency	Monthly

Balance Summary

Average Collected Balance = 3,750,000.00

Settlement Analysis

Collected Balance Available for Earnings Credit Services	=	3,749,890.63
Earnings Credit @ 0.4%		1,249.96
Interest Paid on Balances		109.38
Earnings Credit Based Service Charges	-	1,113.54
Current Month Surplus/(Deficit) Position	=	27.05
Net Service Charges	\$	-

Net of Interest and Service Charges

Interest Earned on Interest Bearing Checking	\$	109.38
Net Service Charge	\$	-
Interest Earned Less Service Charges	\$	109.38

AFP	Service	Volume	Unit Price	Total Price	Collected Balance Required
Depository Services					
010000	Account Maintenance	6	\$ 5.00000	\$ 30.00	\$ 90,000
151350	Stmnt w/Ck Front & Back Images	6	\$ -	\$ -	
010101	Paper Credits	53	\$ 0.10000	\$ 5.30	\$ 15,900
010101	Electronic Credits	10	\$ 0.09000	\$ 0.90	\$ 2,700
010100	Paper Debits	654	\$ 0.10000	\$ 65.40	\$ 196,200
010100	Electronic Debits	35	\$ 0.09000	\$ 3.15	\$ 9,450
100220	Deposited Item-On-US	160	\$ 0.04000	\$ 6.40	\$ 19,200
100224	Deposited Item-Transit	1100	\$ 0.04000	\$ 44.00	\$ 132,000
100400	Returned Deposited Items	2	\$ 1.75000	\$ 3.50	\$ 10,500

AFP	Service	Volume	Unit Price	Total Price	Collected Balance Required
100405	Returned Item Maintenance		\$ -	\$ -	
100405	For First 1	1	\$ 2.50000	\$ 2.50	\$ 7,500
100405	For Over 1	1	\$ 2.50000	\$ 2.50	\$ 7,500
100402	Redeposited Returned Item	2	\$ 1.75000	\$ 3.50	\$ 10,500
000230	Deposit Coverage	3750	\$ 0.12075	\$ 452.81	\$ 1,358,438
	Sub Total Depository Services			\$ 619.96	\$ 1,859,888
	Account Reconciliation Services				
150030	Full/Positive Pay Maint		\$ -	\$ -	
150030	For First 1 Per Acct	1	\$ 30.00000	\$ 30.00	\$ 90,000
150030	Each Additional Reconciliation per Cycle Over 1 Per Acct		\$ 15.00000	\$ -	
150120	Full/Positive Pay-per Item	653	\$ 0.03000	\$ 19.59	\$ 58,770
150030	SP Positive Pay Only Maint	1	\$ 15.00000	\$ 15.00	\$ 45,000
150120	SP Positive Pay Only-per Item	653	\$ 0.02000	\$ 13.06	\$ 39,180
20020B	SP Issue/Cancel Input	5	\$ 0.15000	\$ 0.75	\$ 2,250
150310	SP Positive Pay Exceptions	2	\$ 0.50000	\$ 1.00	\$ 3,000
20020B	SP Issue Maint Upload - per F		\$ -	\$ -	
20020B	For First 4 Per Acct	4	\$ 2.50000	\$ 10.00	\$ 30,000
20020B	For Over 4 Per Acct	1	\$ -	\$ -	
159999	SP Issue Maint Confirm-per F	5	\$ 0.25000	\$ 1.25	\$ 3,750
150120	SP Same Day PPay per Item	25	\$ 0.02000	\$ 0.50	\$ 1,500
150120	SP Same Day PPay Exception	1	\$ 0.25000	\$ 0.25	\$ 750
	Sub Total Account Reconciliation Services			\$ 91.40	\$ 274,200
	SinglePoint				
400272	SP Previous Day Detail-Acct				
400272	For First 1	1	\$ 12.00000	\$ 12.00	\$ 36,000
400272	For Over 1	3	\$ 5.00000	\$ 15.00	\$ 45,000
400272	SP Previous Day per Item Det	752	\$ 0.01000	\$ 7.52	\$ 22,560
400272	SP Previous Day per Item Sum	952	\$ 0.01000	\$ 9.52	\$ 28,560
400272	SP Returned Items Mo Maint	1	\$ -	\$ -	
409999	Account Analysis Report PDF				
409999	For First 1	1	\$ 5.00000	\$ 5.00	\$ 15,000
409999	For Over 1		\$ -	\$ -	
010307	Monthly DDA Statement	6	\$ 2.00000	\$ 12.00	\$ 36,000
250720	ACH Return and NOC Report	2	\$ 1.00000	\$ 2.00	\$ 6,000
401020	SP Token Monthly Maintenance	3	\$ 2.00000	\$ 6.00	\$ 18,000
409999	SP Book Transfer Mo Maint	5	\$ -	\$ -	
409999	SP Book Transfer-per Transfer	5	\$ 0.10000	\$ 0.50	\$ 1,500
150410	SP Stop Payments Mo Maint	5	\$ -	\$ -	
150410	SP Stop Payments-per Stop	2	\$ 5.00000	\$ 10.00	\$ 30,000
100500	SP Adjustments Mo Maint	2	\$ -	\$ -	
100500	SP Adjustments-per Request	2	\$ -	\$ -	

AFP	Service	Volume	Unit Price	Total Price	Collected Balance Required
250000	SP ACH Origination Mo Maint				
250000	For First 1	1	\$ 20.00000	\$ 20.00	\$ 60,000
250000	For Over 1	1	\$ -	\$ -	
350000	SP Wires Monthly Maintenance				
350000	For First 1	1	\$ 15.00000	\$ 15.00	\$ 45,000
350000	For Over 1	1	\$ -	\$ -	
200201	SP Issue Maint Mo Maintenance	2	\$ -	\$ -	
151350	SP Image Access/Archive Mo	2	\$ 5.00000	\$ 10.00	\$ 30,000
409999	SP Rtn Item Decision Mo Maint	2	\$ 0.50000	\$ 1.00	\$ 3,000
409999	SP External Message Mo Maint	4	\$ -	\$ -	
	Sub Total SinglePoint			\$ 125.54	\$ 376,620
	Wire Transfers				
350000	Wire Monthly Maint Voice-Pin	1	\$ -	\$ -	
350300	Incoming Fedwire	1	\$ 5.00000	\$ 5.00	\$ 15,000
350402	Wire Advice Email	22	\$ 0.75000	\$ 16.50	\$ 49,500
350100	SP Fedwire Repetitive/Non-Repetitive	20	\$ 5.00000	\$ 100.00	\$ 300,000
	Sub Total Wire Transfers			\$ 121.50	\$ 364,500
	Image Services				
151351	Image Archive per Ck/Dep Image	653	\$ 0.03000	\$ 19.59	\$ 58,770
151352	SP Short Term Imgs Retrieved	5	\$ 0.50000	\$ 2.50	\$ 7,500
	Sub Total Image Services			\$ 22.09	\$ 66,270
	ACH Services				
250202	ACH Received Item	10	\$ 0.10000	\$ 1.00	\$ 3,000
250220	ACH Received Addenda Item	5	\$ 0.01000	\$ 0.05	\$ 150
251050	ACH Block Mthly Maint-per Acct	2	\$ 5.00000	\$ 10.00	\$ 30,000
251050	ACH Filter Mthly Maint	3	\$ 5.00000	\$ 15.00	\$ 45,000
250102	SP ACH On-US Item	60	\$ 0.08000	\$ 4.80	\$ 14,400
250102	SP ACH Transit Item	600	\$ 0.08000	\$ 48.00	\$ 144,000
250505	SP ACH Process Run	2	\$ 2.00000	\$ 4.00	\$ 12,000
250302	SP ACH Rtn Item	1	\$ 1.50000	\$ 1.50	\$ 4,500
251070	SP ACH NOC Item	1	\$ 1.50000	\$ 1.50	\$ 4,500
	Sub Total ACH Services			\$ 85.85	\$ 257,550
	Branch Coin/Currency Services				
10001Z	Cash Deposited-per \$100	200	\$ 0.12000	\$ 24.00	\$ 72,000
109999	Night Dep Processing-per Dep	5	\$ 0.75000	\$ 3.75	\$ 11,250
100000	Branch Deposit Processing Fee	23	\$ 0.25000	\$ 5.75	\$ 17,250
10004A	Currency Ordered-per Strap	15	\$ 0.50000	\$ 7.50	\$ 22,500
100044	Coin Rolls Ordered-per Roll	10	\$ 0.12000	\$ 1.20	\$ 3,600
100040	Standard Chng Order-per Order	2	\$ 2.50000	\$ 5.00	\$ 15,000
	Sub Total Branch Coin/Currency Services			\$ 47.20	\$ 141,600

<u>AFP</u>	<u>Service</u>	<u>Volume</u>	<u>Unit Price</u>	<u>Total Price</u>	<u>Collected Balance Required</u>
	Total Service Charges		\$	1,113.54	\$ 3,340,628
<p>Prices quoted in this proposal are only for those Treasury Management Services requested by the customer. Additional Treasury Management Services will be separately priced at the time of customer's request. Prices quoted are valid for 120 days following customer's receipt, after which they will be subject to change by U.S. Bank.</p> <p>Notwithstanding anything contained herein to the contrary, all Treasury Management Services provided to customer are subject to U.S. Bank's Services Terms and Conditions, as the same may be amended from time to time.</p>					

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